



STATE BOARD OF EQUALIZATION
 PROPERTY AND SPECIAL TAXES DEPARTMENT
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 Third District, Torrance

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 State Controller, Sacramento

November 14, 2002

JAMES E. SPEED
 Executive Director

TO: COUNTY ASSESSORS AND INTERESTED PARTIES

No. 2002/070

Value of Timberland

On November 13, 2002, pursuant to section 434.5 of the Revenue and Taxation Code, the Board adopted a schedule of timberland values for the January 1, 2003 lien date. Section 434.5 requires the Board to annually determine the current value of timberland and to certify the values to county assessors by November 30 of each year.

For the 2003 lien date, timberland shall be assessed, per acre, according to the following schedule:

<u>Redwood Region</u>		<u>Whitewood Subregion</u>		<u>Pine-Mixed Conifer Region</u>	
Site I	\$279	Site I	\$198	Site I	\$152
Site II	\$227	Site II	\$146	Site II	\$107
Site III	\$198	Site III	\$122	Site III	\$ 84
Site IV	\$172	Site IV	\$ 91	Site IV	\$ 59
Site V	\$ 54	Site V	\$ 48	Site V	\$ 32

When the assessor, pursuant to section 434 of the Revenue and Taxation Code, designates a timberland parcel or portion thereof as inoperable, such timberland parcel, or portion thereof, shall be valued as if it is Site V.

This certification is submitted to you in accordance with the provisions of said section 434.5. If you have any questions, please direct them to the Timber Tax Section at (916) 445-6964.

Sincerely,

/s/ David J. Gau

David J. Gau
 Deputy Director
 Property and Special Taxes Department

DJG:jm